

International Professional Excellent



信錦企業股份有限公司

Syncmold Enterprise Corp

2018/1

信錦- 軸承與底座的領導廠商

- ❖ 我們是軸承與底座的世界級領導廠商
Leadership in Hinge and Stand products
- ❖ 擁有機構技術、模具設計製作及產品研發能力，提供世界級一流客戶具競爭力之服務及產品
Serve tier 1 customers with own masterly technology, molding design, product development and total solutions
- ❖ 歷年營運績效優良、財務結構健全、高ROE及高股利率
Deliver good business results, sound financial structure, higher ROE and attractive dividend yield
- ❖ 持續領導地位並擴展產品應用領域，創造更大的股東利益
Keep ahead in current position and explore new apps for growth and create value for all shareholders

大綱 Outline

- ❖ 公司概况 Company Profile
- ❖ 經營成果 Financial Results
- ❖ 優勢、策略及展望 Strength, Strategy & Outlook

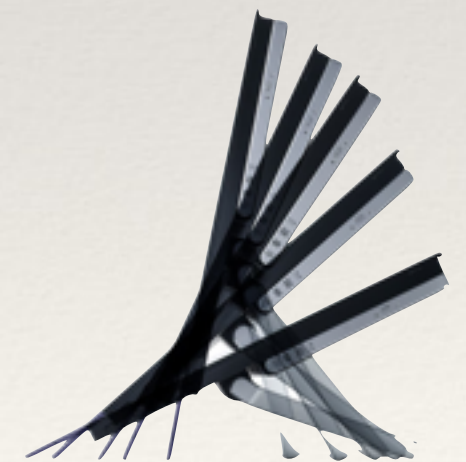
公司概況

Company Profile

公司簡介 Company Introduction

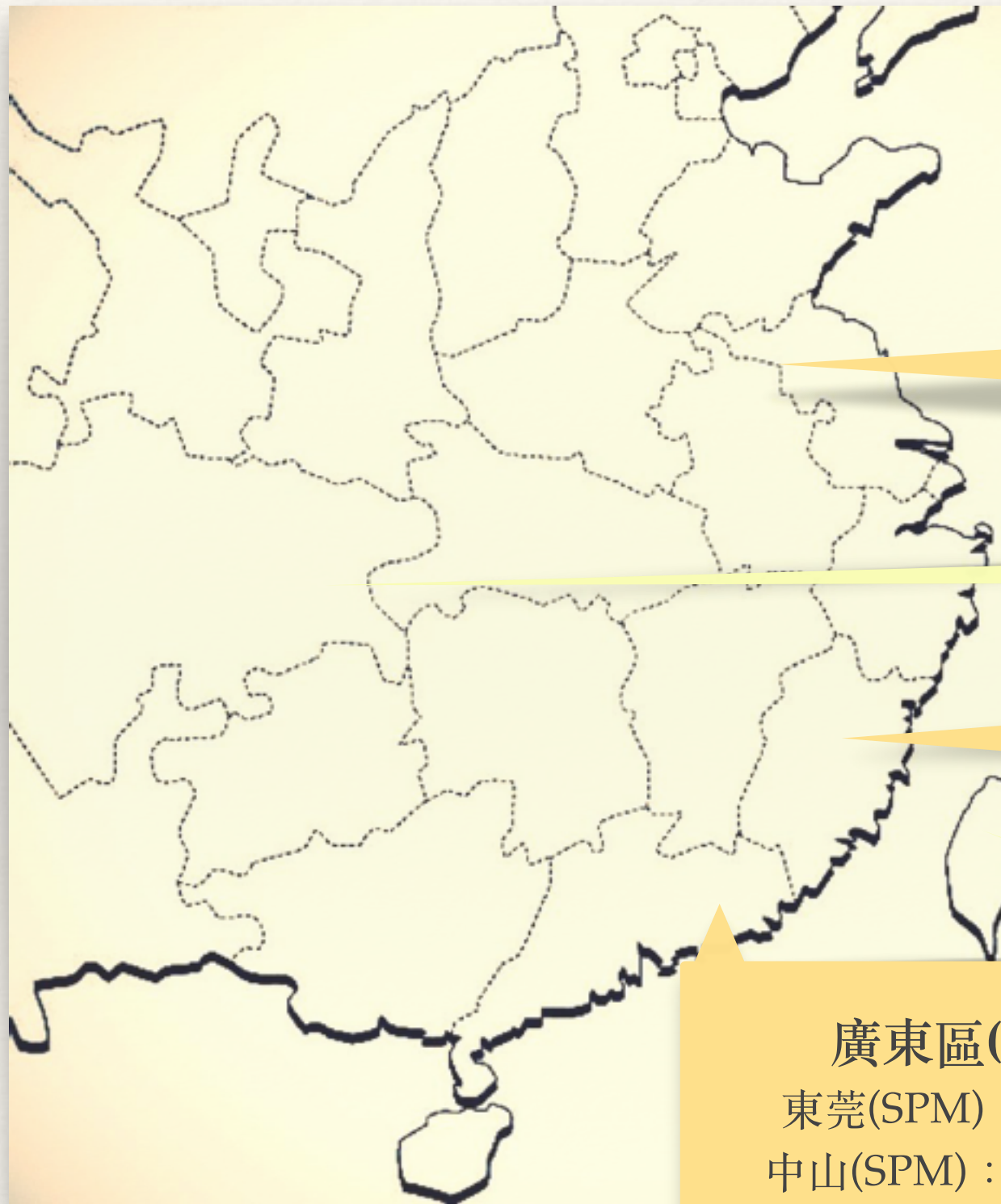
Syncmold, a worldwide hinge/stand leading provider, established in 1979 and listed on TWSE in 2009(code:1582)

- ❖ 總部Headquarter: 新北市 New Taipei City
- ❖ 董事長Chairman: 陳秋郎 Mr. Chen
- ❖ 員工人數Employees: 約5,100
- ❖ Y3Q17 資本額Capital: NT\$1.64B; 資產Total Assets: NT\$8.75B
- ❖ Y2017營收Revenue: NT\$8.87B; 前三季每股盈餘EPS:NT\$4.51
- ❖ Y2016營收Revenue: NT\$9.12B; 每股盈餘EPS:NT\$6.06
- ❖ Y2015 營收Revenue: NT\$9.46B; 每股盈餘EPS: NT\$5.28
- ❖ 主要產品Major products:
 - ❖ 零組件產品component products(Monitor / TV / AIO hinge & stand)
 - ❖ 塑膠產品plastic products(plastic mold / plastic injection)



生產據點 Manufacturing Sites

Note: S: Stand Assembly M: Mold P: Plastic Injection



華東區(100%) :

蘇州(100%)(S) : 佳世達、和碩、仁寶、廣達
昆山 : 自製

重慶(100%)(S) : 富士康、廣達、英業達

福州區(100%) :

福州(S) : 冠捷、捷星
冠華(PM) : 自製、冠捷、捷星
福清 : 自製

廣東區(100%) :

東莞(SPM) : 自製、船井
中山(SPM) : 緯創、SONY

高誠(38%) : TV壁掛架

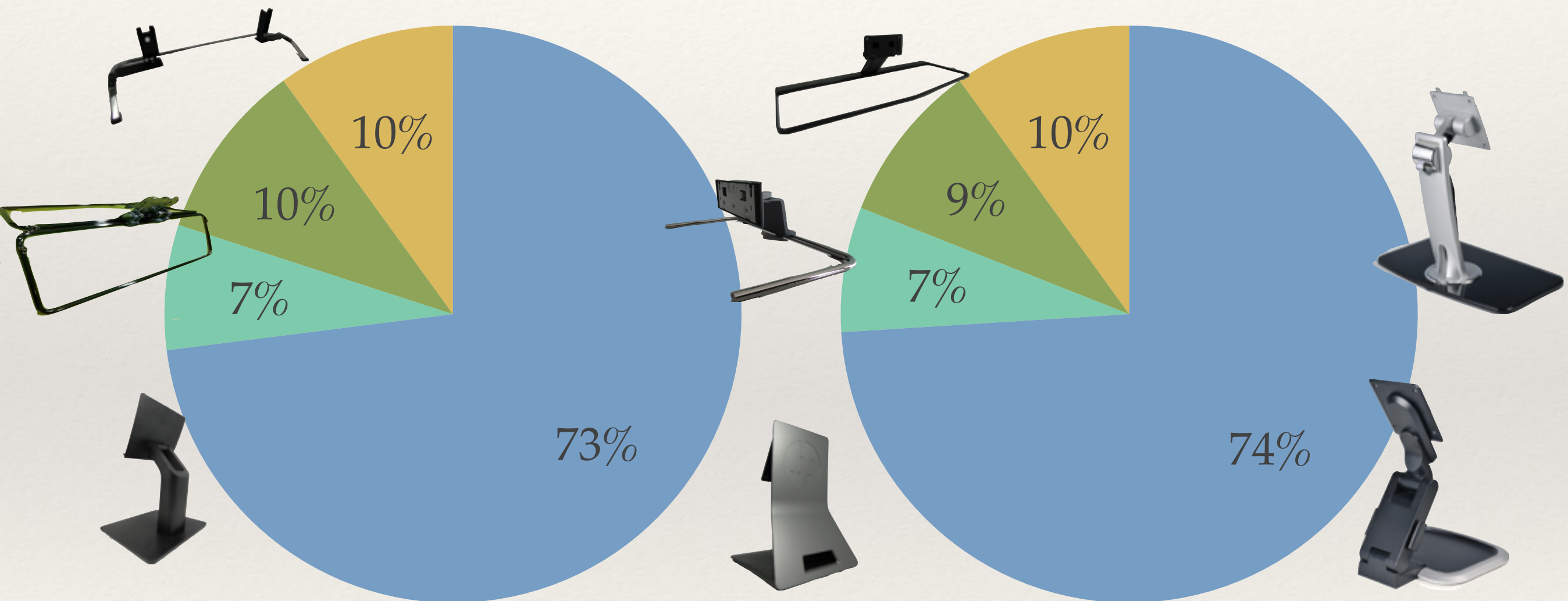
專注於中高階產品 High-End Model



產品組合 Product Mix

Y2016

Y2017



● Monitor

● AIO

● TV

● Mold

註：base on revenue breakdown 以營收為基準分類

世界級客戶 Major Customers



經營成果

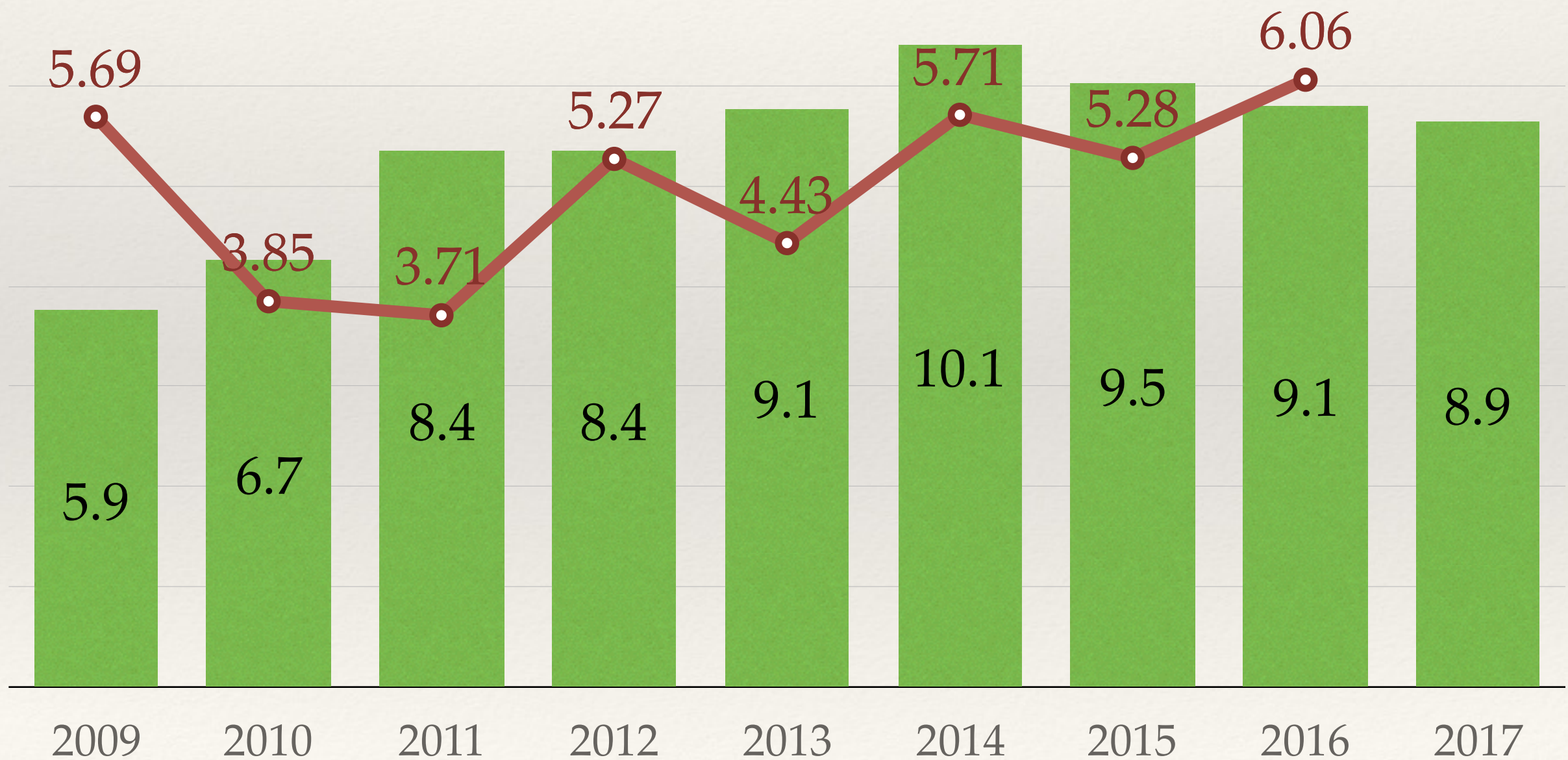
Financial Results

營收狀況 Annual Results

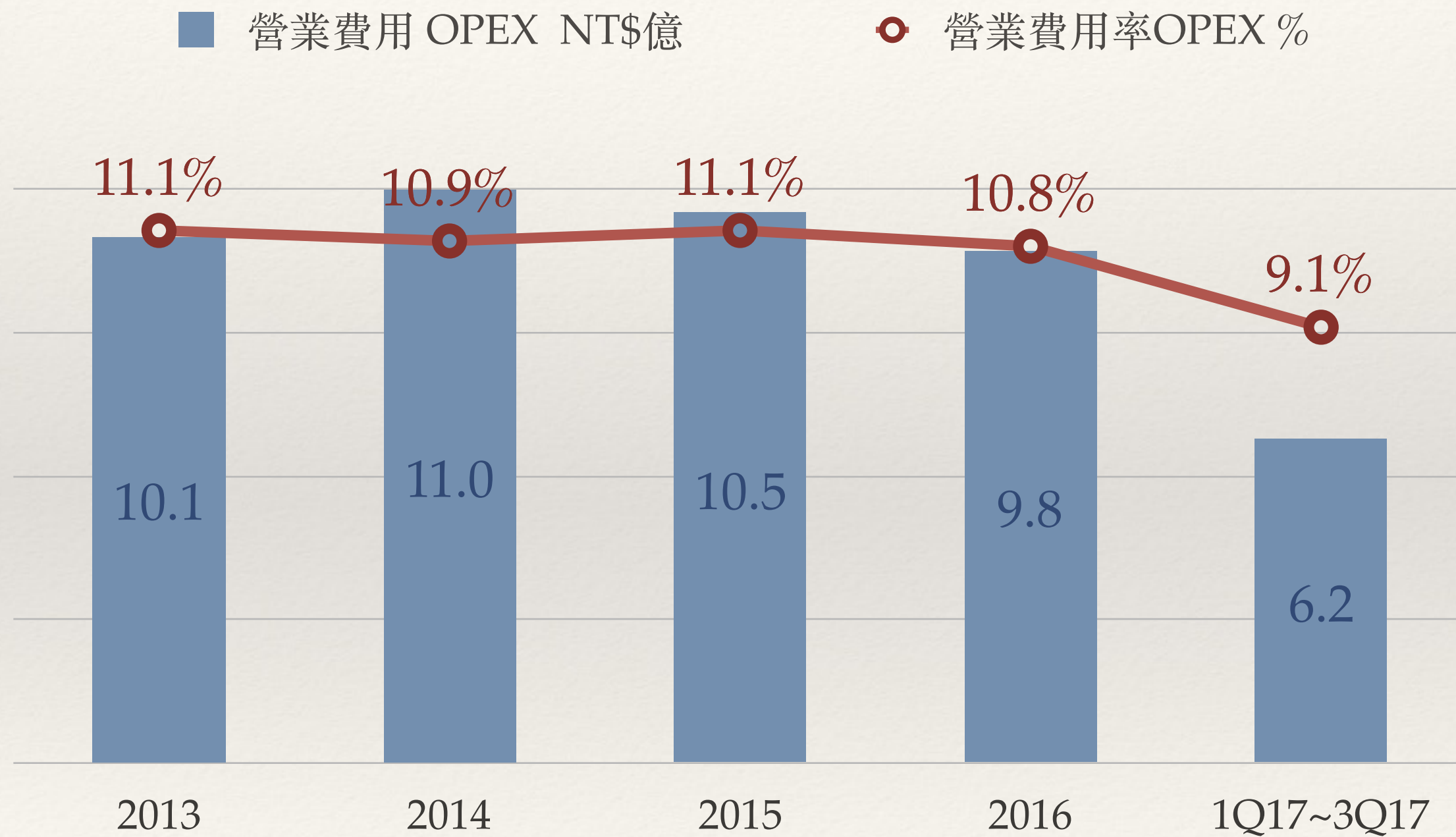
Revenue:NT\$B/ EPS: NT\$

○ EPS

■ Revenue

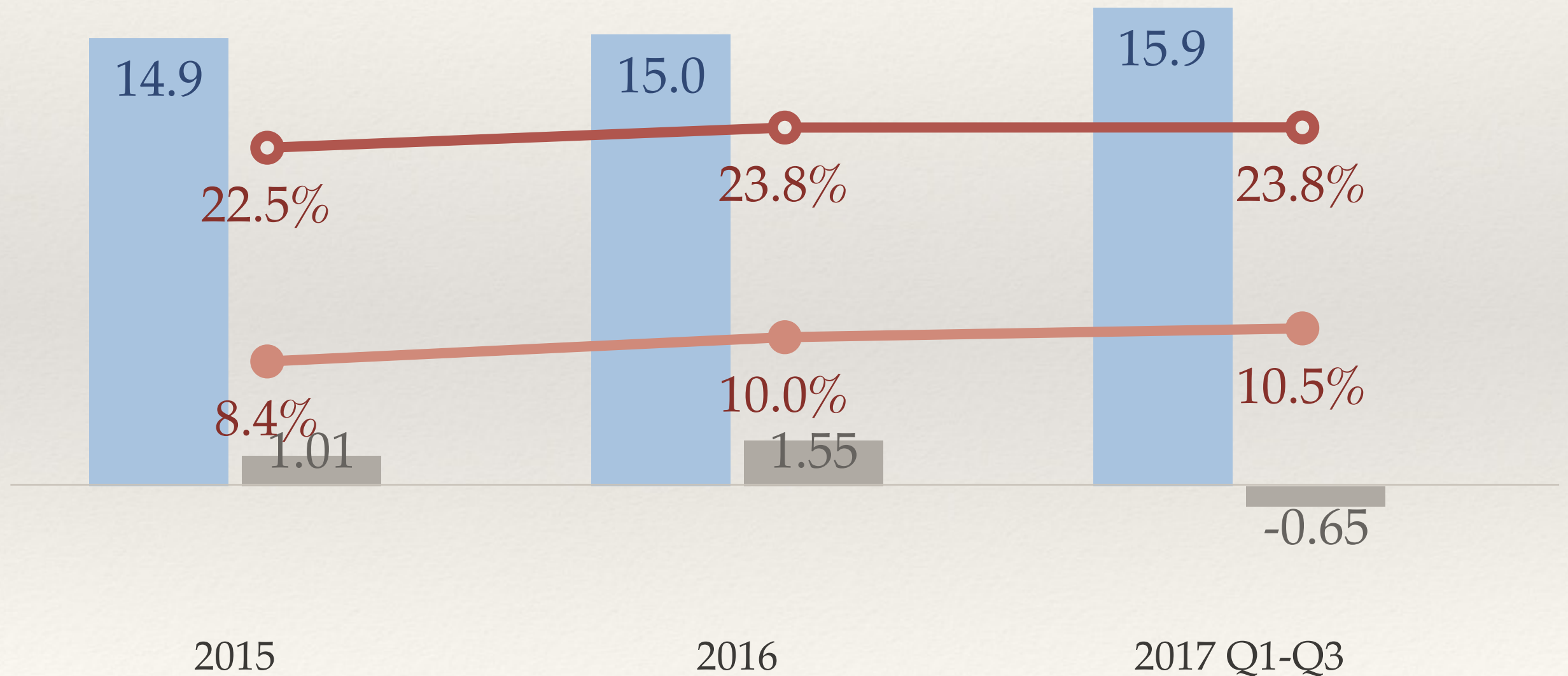


強化成本費用結構Enhancing Cost Competitiveness



匯兌利益 Exchange Gains

■ 加權股本Capital(NT\$億) ■ 匯兌利益Exchange Gains(NT\$億)
○ GM% ● NI%



註：2015EPS:5.28, 2016EPS:6.06, 2017 1-3Q:4.51

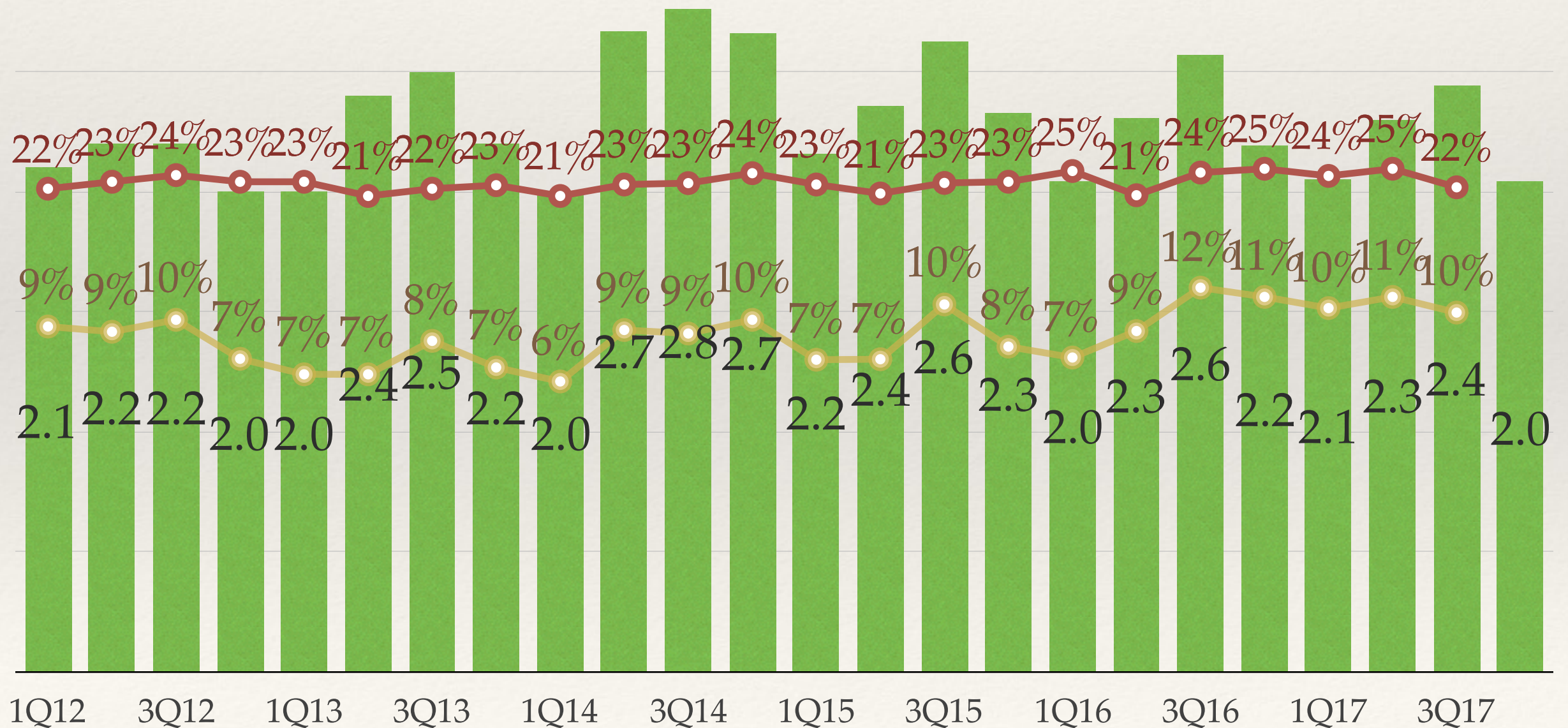
各季營運狀況 Quarterly Results

Revenue:NT\$B

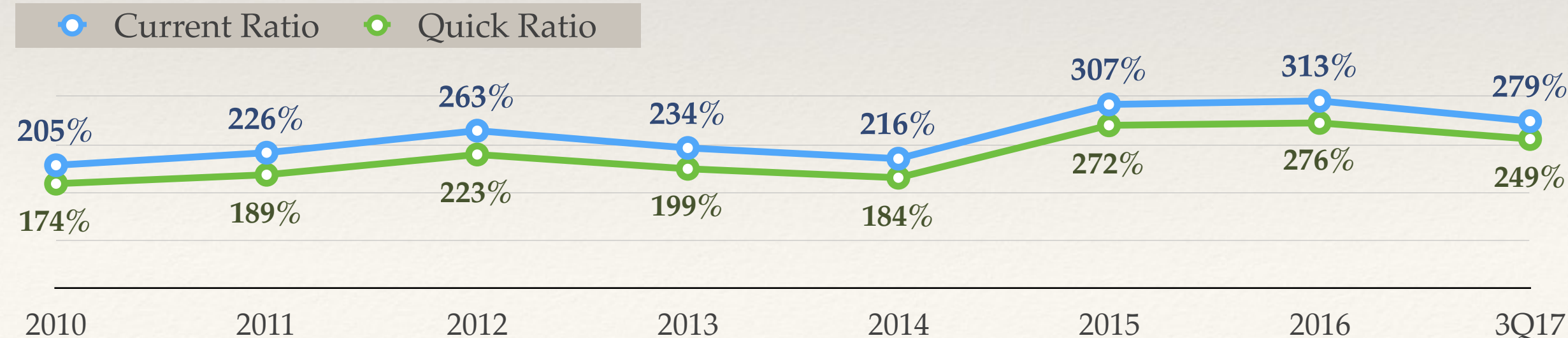
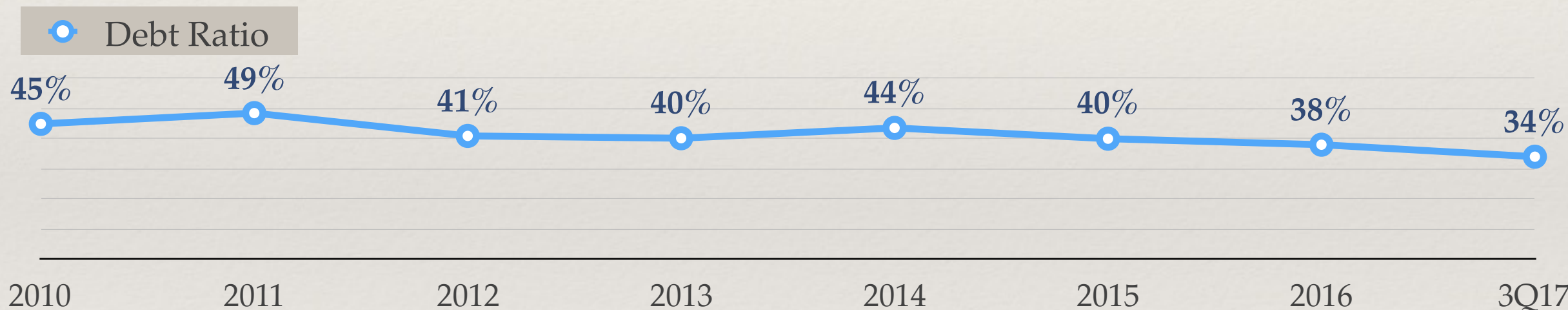
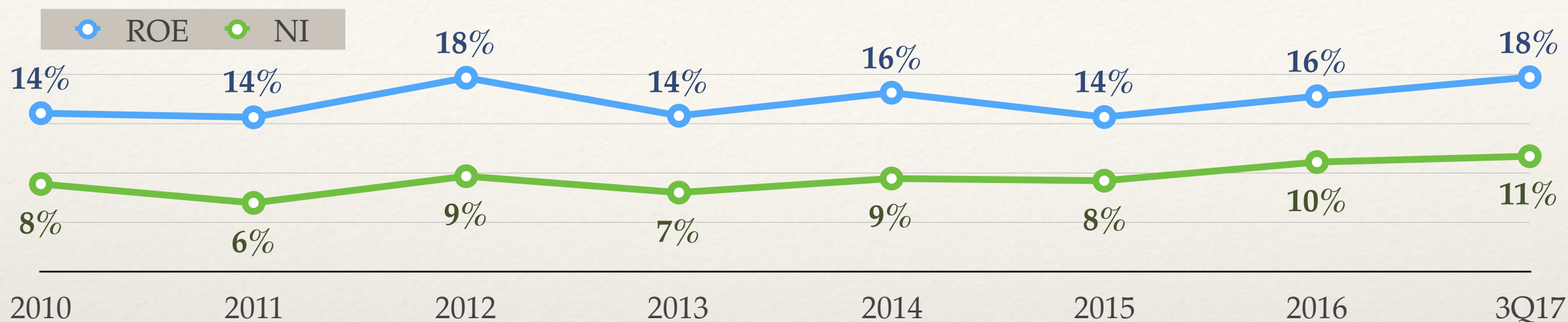
■ Revenue

○ GM%

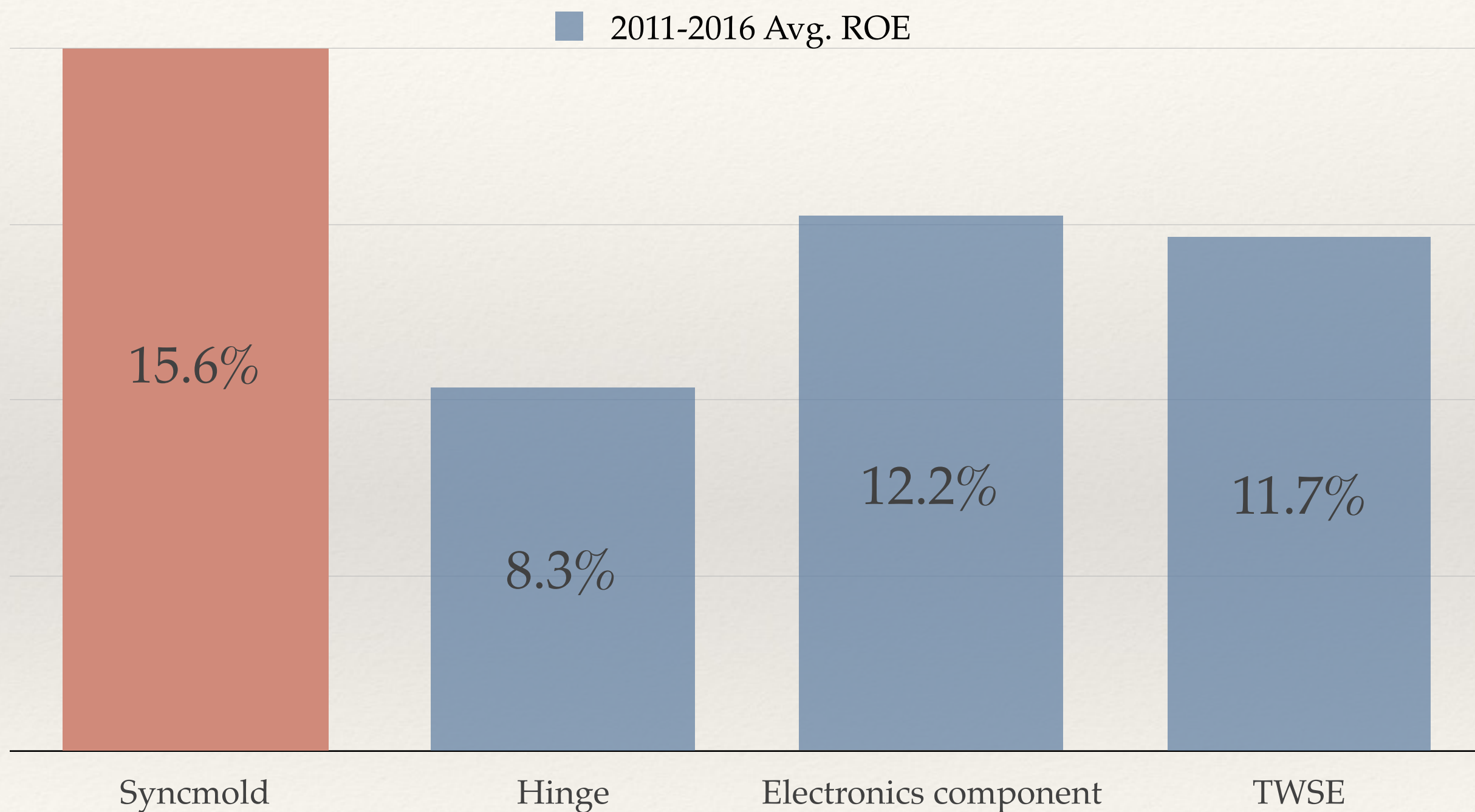
○ Net profit ratio



穩健財務結構 Solid Financial Structure



重視股東利益 Deliver Higher ROE

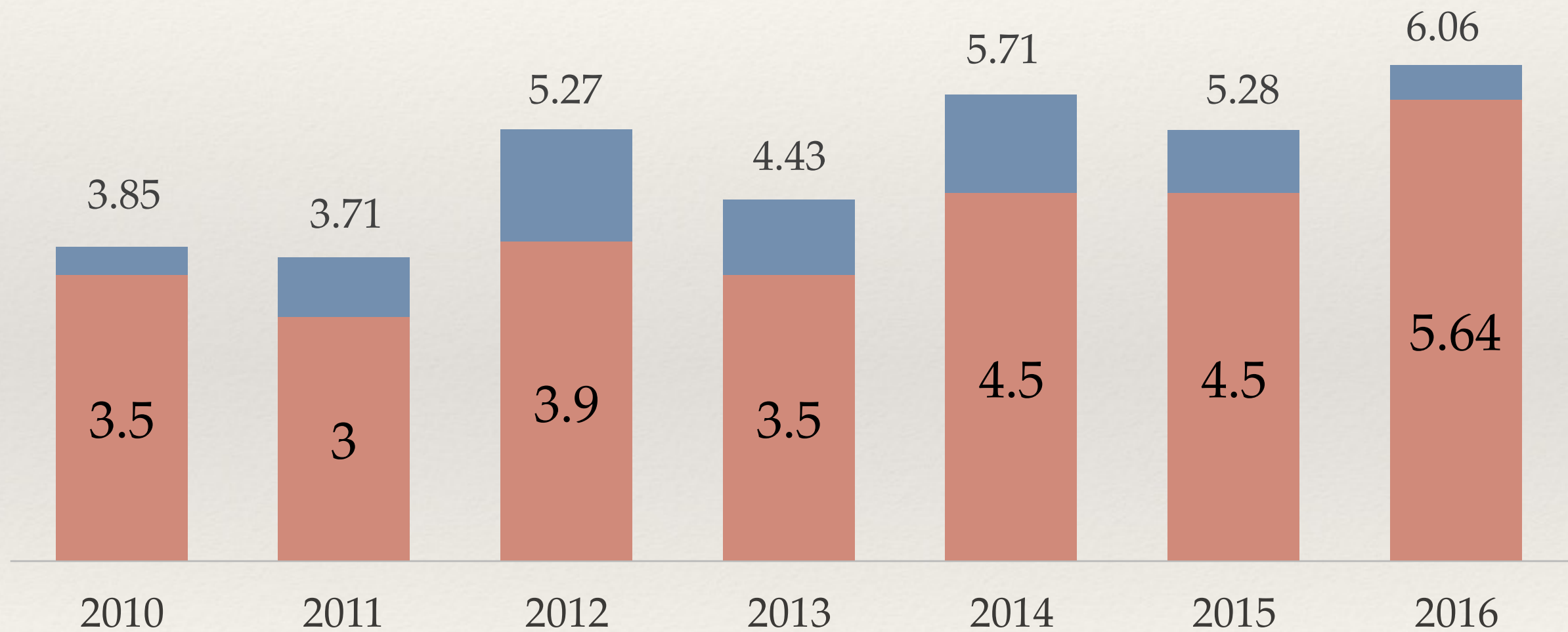


註：資料區間為2011-2016年平均，軸承廠數據包括新日興、兆利；而大盤，電子零組件產業採證交所資料

註：ROE為稅後淨利/股東權益，並使用簡單平均數計算而成，電子零組件與大盤受限於資料，採用稅前淨利/淨值

穩定配息政策 Stable Dividend Policy

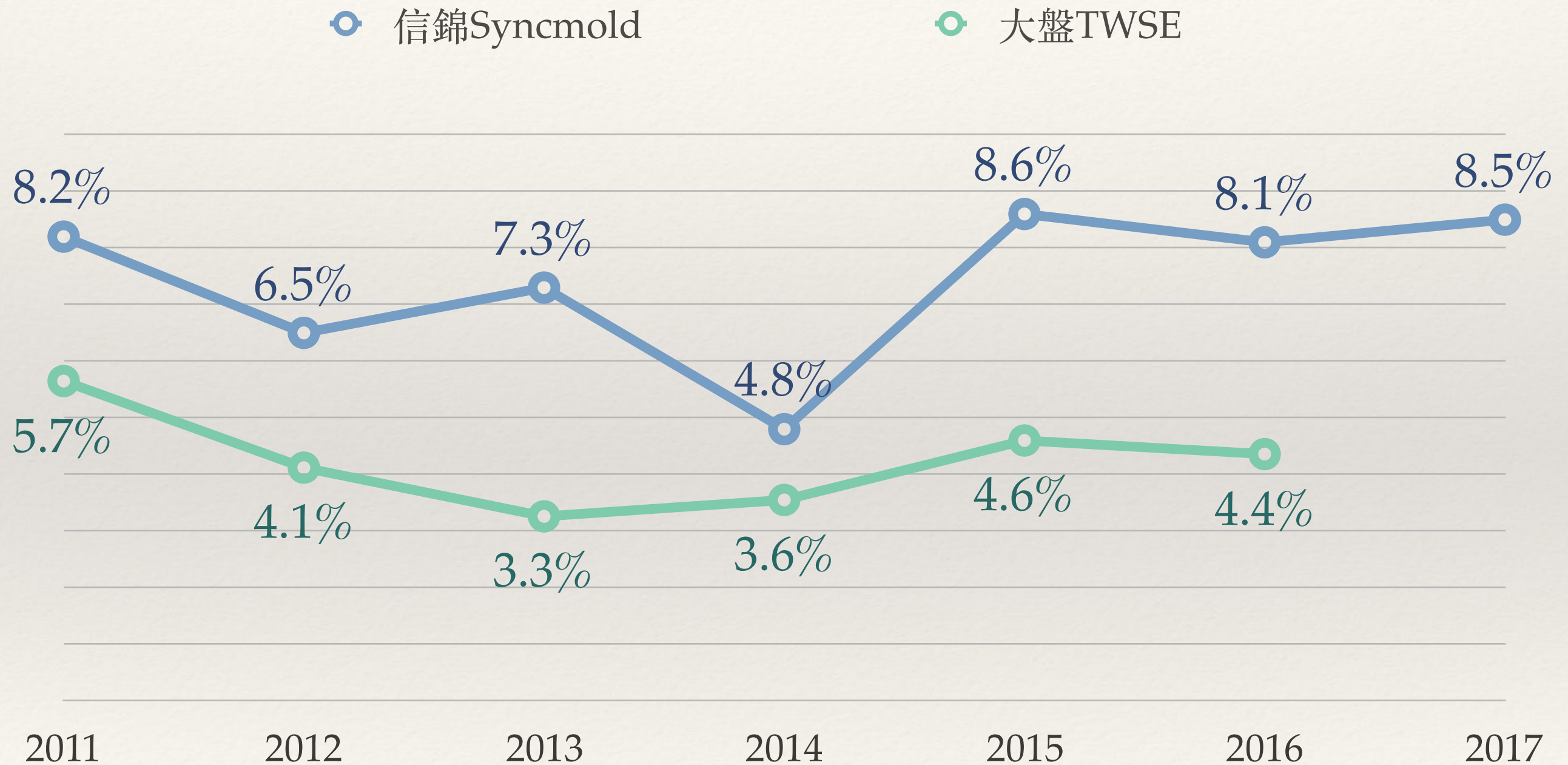
Payout Ratio 91% 81% 74% 79% 79% 85% 93%



現金股利 Cash Dividend

EPS

歷年殖利率佳 Good Dividend Yield



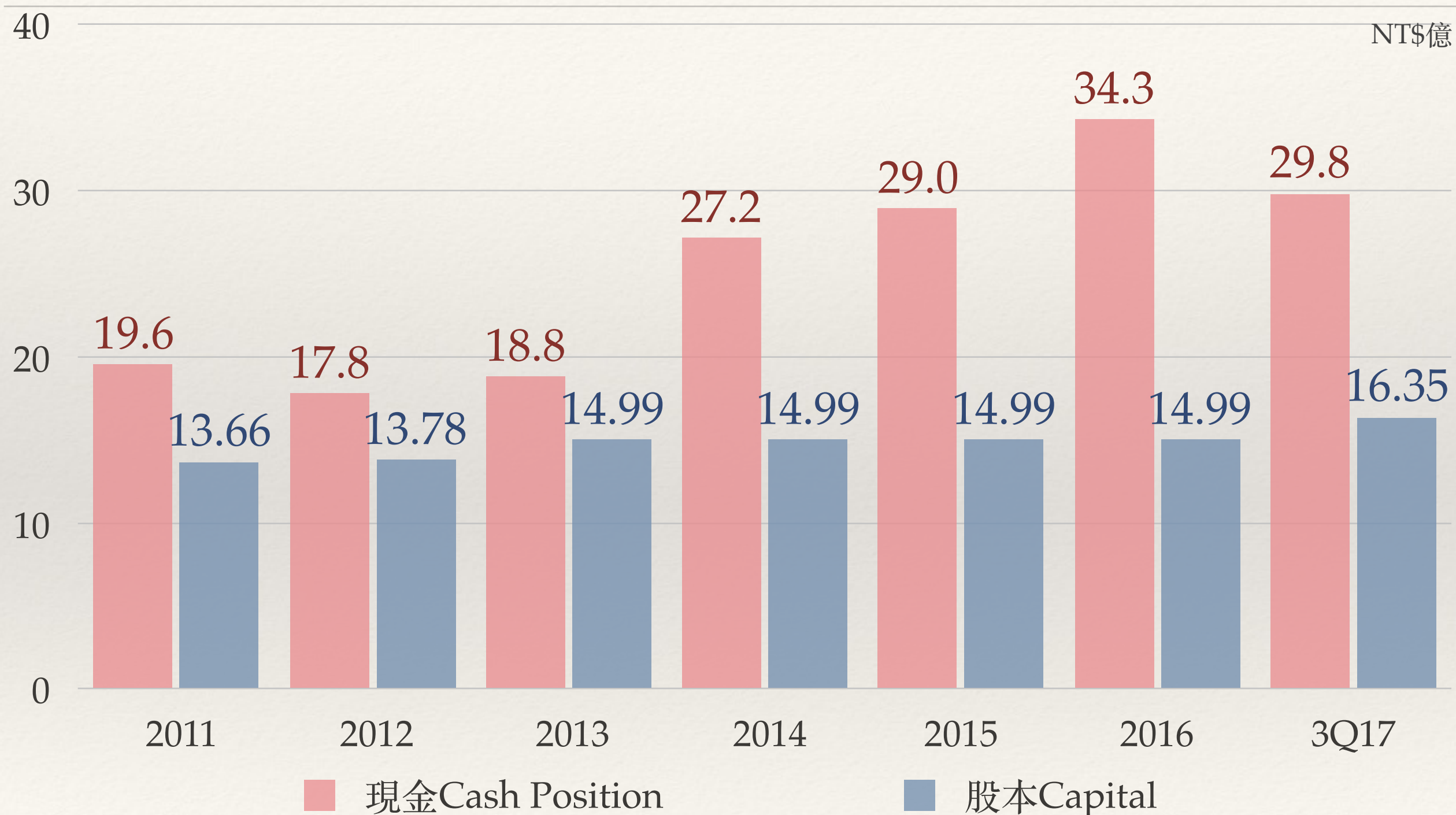
note : 8.5% = 5.64 / 66.3 at 3/30 closing price

註：大盤殖利率資料來自證交所

外資持股 Foreign Ownership



現金部位 Cash Position



註：2014營運現金流入7.9億、2015營運現金流入11.1億、2016營運現金流入15.5億

優勢、策略及展望

Strength, Strategy & Outlook

經營優勢 Strength

- ❖ 軸承與底座技術、顯示器專利領先同業 Technology ahead of peers
長期與世界級大廠合作，提供具競爭力的底座製造技術及成本結構
- ❖ 專業研發服務、垂直整合
innovative and experienced R&D, vertical integration and one stop shopping
長期與客戶共同開發產品，主導與制定產業規格, 從ID檢討到機構設計、模具製造，零件生產及組裝，完整服務
- ❖ 生產據點貼近客戶，提供靈活應對能力及穩定供應鏈
production location close to clients, provide prompt solutions and reliable supply chain
貼近客戶、跨區服務、相互支援，與客戶建立長期合作關係
- ❖ 以機構長才為基礎並延伸至其他領域，連結物聯網、工業4.0商機
pursue business opportunities of IOT and industry 4.0 with mechanical profession

營運展望 Outlook

- ❖ 維持既有產品市佔率
Keep Leading Position and Market Share
- ❖ 持續與客戶合作開發高階及多功能底座產品
Develop high-end & multifunction products with brand customers
- ❖ 佈局接洽新客戶、尋找新事業投資機會確保長期營運動能
New business opportunity and new clients drive long term growth
- ❖ 自行發展工廠自動化
Expand in-house manufacturing automation

信錦企業股份有限公司 (1582)

Syncmold Enterprise Corp

謝謝您

Q & A

Thank You for Listening

